

Friday, April 11, 2014

GERMANY / GREECE

Support for reforms

German Chancellor Angela Merkel traveled to Athens to encourage the government of Prime Minister Antonis Samaras in their **austerity**. Because Greece is now successfully returned to the capital market. However, European policy and international issues are on the agenda.



For Greece it is gradually improving. Photo: *picture alliance / ANE Edition*

The Chancellor meets with Greek Prime Minister Antonis Samaras, to praise the consistent reforms his government. But your visit is also a signal that the federal government will support the successful **austerity measures** in Greece on. In addition, the two Heads of State and Government on European policy and international issues will exchange. In the evening, Merkel and Samaras are under a joint press statements informing the public about their conversations. In addition, the Chancellor will meet in Athens with Greek SMEs and young, innovative German and Greek entrepreneurs.

Recognition for reforms

The reforms that Greece has been carried out, deserve recognition. The markets recognize this development: Greek banks can now finance on the market again. Greece had returned on Thursday to the capital markets. For the first time intimate private investors to the country back in the longer term of money. According to the Finance Ministry in Athens three billion euros were collected on the bond market. This is around half a billion more than expected.

Released more grants

In 2014 the Greek economy at a turning point: After a long period of recession that pays Troika with positive growth rates.

In early April was on progress in Greece at the center of the deliberations of finance ministers of the euro area. There are now growing positive signs in Greece, the budgetary targets in 2013 were crowded.